

**BOARD OF DIRECTORS SPECIAL MEETING
KEWADIN CASINOS CONVENTION CENTER
SAULT STE. MARIE, MICHIGAN
MINUTES
NOVEMBER 22, 2022**

This meeting was opened at 5:01 p.m. by Vice-Chairman Lowes.

Present: Kimberly Lee, Betty Freiheit, Shawn Borowicz, Darcy Morrow, Robert McRorie, Austin Lowes, Lana Causley, Kimberly Hampton, Tyler LaPlaunt, Bridgett Sorenson, and Isaac McKechnie.

Absent: Michael McKerchie

Moved by Director McKechnie, supported by Director Lee, to approve the agenda as read. Motion carried unanimously.

Moved by Director Freiheit, supported by Director McKechnie, to suspend the rules and add retirement plan resolution. Motion carried unanimously.

Moved by Director McKechnie, supported by Director Freiheit, to approve Resolution 2022-309, Approval and Authorization of Second Addendum to Commercial Purchase Agreement and Bill of Sale, Between Anderson Enterprises Inc., and Sault Ste. Marie Tribe of Chippewa Indians.

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors hereby authorizes and approves the SECOND ADDENDUM TO COMMERCIAL PURCHASE AGREEMENT BETWEEN ANDERSON ENTERPRISES, INC. and SAULT STE. MARIE TRIBE OF CHIPPEWA INDIANS, attached hereto and incorporated within, between the Tribe and Anderson Enterprises, Inc.

BE IT FURTHER RESOLVED, that the Board of Directors hereby authorizes and approves the Bill of Sale, attached hereto and incorporated within, between the Tribe and Anderson Enterprises, Inc.

BE IT FINALLY RESOLVED, that the Board of Directors hereby authorizes and approves the Vice-Chairman, or designee, to execute any and all documents, including ancillary or supplemental documents or forms that do not change the substantive terms of the Commercial Purchase Agreement as may be necessary and appropriate to carry out the terms, conditions, and intent of this Resolution.

Motion carries with Directors Lee, Freiheit, LaPlaunt, McKechnie, Borowicz, McRorie, and Hampton approving; Directors Morrow and Sorenson opposing; Director Causley abstaining.

Moved by Director McKechnie, supported by Director McRorie, to approve Resolution 2022-310, Approving Amended and Restated Asset Purchase Agreement for University BP Gas Station.

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors hereby authorizes and approves the Asset Purchase Agreement for the Gas Station Property in the form attached hereto and incorporated herein by this reference.

BE IT FINALLY RESOLVED, that the Board of Directors hereby authorizes and approves the Tribal Vice-Chairman, or designee, to execute any and all documents, including ancillary or supplemental documents or forms that do not change the substantive terms of the Asset Purchase Agreement as may be necessary and appropriate to carry out the terms, conditions, and intent of this Resolution.

Motion carries with Directors LaPlaut, McKechnie, Causley, Freiheit, Borowicz, Hampton, Sorenson, Lee, and McRorie approving; Director Morrow opposing.

Moved by Director LaPlaut, supported by Director Freiheit, to approve Resolution Treaty Rights Retirement Plan.

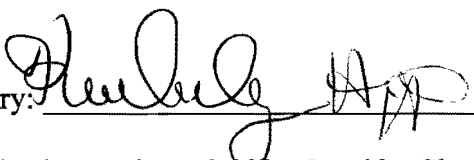
NOW, THEREFORE BE IT RESOLVED, that Stifel of Traverse City, Michigan, be designated as Financial Broker for the plan with the participant's funds invested in Invesco Investment Services; and

BE IT FINALLY RESOLVED, that the Chief Financial Officer, Tribal Vice-Chairman, or their designee, be authorized and instructed to sign all documents on behalf of the Sault Ste. Marie Tribe.

Motion carried unanimously.

Adjourned: 5:35 p.m.

Date: 1/3/23

Secretary: 

Others Present: Robert Schulte, Jessica Dumback, Katelynn Griffin, Jennifer Clerc, and Jeremy Patterson.